

16th September 2024

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company – M/s. Carborundum Universal Limited (CUMI) has entered into a Share Subscription And Shareholders' Agreement with M/s. Amplus Energy Solutions PTE Limited, Singapore and M/s. Grian Energy Private Limited (GEPL) to invest Rs.8,00,00,000 (INR Eight Crores Only) in GEPL having its registered office at A-57, DDA Sheds, Okhla Industrial Phase-II, New Delhi – 110 020, aggregating to 4.19% in its equity capital for accessing the Contracted Capacity of around 10 MW in the Captive Power Plant of GEPL. The Company had also entered into a power purchase agreement with GEPL for the purchase of Electricity generated by the plant for its captive consumption.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary

Encl. as above

Annexure

	Particulars	Information
a.	Name of the target entity details in brief such as size, turnover etc.;	M/s. Grian Energy Private Limited Networth: Rs.118 Crores Turnover: Nil The Company is yet to commence operations and does not have any turnover. The Company has only other income.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition is neither a related party transaction nor the promoter/promoter group of CUMI have any interest in target entity.
c.	industry to which the entity being acquired belongs;	The target entity is a captive power plant, within the meaning of the Electricity Act, 2003, for supply of solar and wind power to meet the captive consumption requirements of Captive Users.
d.	objects and effects of acquisition	The proposed investment is aligned with the sustainability goals of the Company which operates power intensive facilities in its manufacturing process. This investment would aid the Company to source Clean Green Energy thereby reducing the Carbon foot print.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	indicative time period for completion of the acquisition;	March'2025
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration to be met out of internal accruals.
h.	cost of acquisition or the price at which the shares are acquired;	The acquisition will aggregate to Rs. 8.00 crores approximately.
i.	percentage of shareholding / control acquired and / or number of shares acquired;	4.19%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of	Grian Energy Private Limited, the investee Company, proposes to develop and operate a captive power plant, within

	<p>last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>the meaning of the Electricity Act, 2003, for supply of Electricity, solar and wind power which will be used for meeting the captive consumption requirements of captive users (shareholders).</p> <p>The Company does not have any turnover and the details of its total revenues in the form of other income comprising mainly interest income during the last three financial years are furnished below:</p> <p style="text-align: right;">(Rs. in crores)</p> <table border="1" data-bbox="862 619 1416 720"> <tr> <td>Year ended 31.12 2023</td> <td>1.44</td> </tr> <tr> <td>Year ended 31.12.2022</td> <td>0.37</td> </tr> <tr> <td>Year ended 31.12 2021</td> <td>Nil</td> </tr> </table>	Year ended 31.12 2023	1.44	Year ended 31.12.2022	0.37	Year ended 31.12 2021	Nil
Year ended 31.12 2023	1.44							
Year ended 31.12.2022	0.37							
Year ended 31.12 2021	Nil							
