

24<sup>th</sup> June 2024

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 513375**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: CARBORUNIV**

Dear Sirs,

**Sub: Intimation on the outcome of the Board Meeting held on 24<sup>th</sup> June 2024**

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of the following decisions taken by the Board of Directors of the Company at their meeting held today i.e. Monday, 24<sup>th</sup> June 2024 in connection with the proposed changes in its composition:

**1. Retirement of Independent Directors**

Mr. Sanjay Jayavarthanavelu and Mr. Aroon Raman were re-appointed as Independent Directors at the 65<sup>th</sup> Annual General Meeting held on 31<sup>st</sup> July 2019 for a second term of five years. Further Mrs. Soundara Kumar was appointed as an Independent director at the 66<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> July 2020 for a tenure of five years from 3<sup>rd</sup> August 2019. Considering that the term of office of the above referred Board members would be concluding on 31<sup>st</sup> July 2024/2<sup>nd</sup> August 2024, they would be retiring from the Board as below:

Mr. Sanjay Jayavarthanavelu – 31<sup>st</sup> July 2024

Mr. Aroon Raman – 31<sup>st</sup> July 2024

Mrs. Soundara Kumar – 2<sup>nd</sup> August 2024.

**2. Appointment of new Directors**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and recommended the following appointments to the shareholders of the Company:

- Appointment of Mr. Sriram Viji (DIN: 03630636) an Independent Director of the Company for a term of five years with effect from 1<sup>st</sup> August 2024.

- Appointment of Mr. Muthiah Murugappan Muthiah (DIN: 07858587) ( Mr. Muthu Murugappan) as a Non-Executive Non-Independent Director with effect from 1<sup>st</sup> August 2024.
- Appointment of Mrs. Usha Rajeev (DIN 05018645) as an Independent Director of the Company for a term of five years with effect from 1<sup>st</sup> August 2024.

In terms of Sections 149 and 152 of the Companies Act, 2013, approval of shareholders will be sought for the appointment of the Directors at the 70<sup>th</sup> Annual General Meeting to be held on 30<sup>th</sup> July 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as Annexure.

Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 and NSE Circular bearing Reference No. NSE/CML/2018/24 dated June 20, 2018, we have received confirmation from Mr. Sriram Viji, Mr. Muthu Murugappan and Mrs. Usha Rajeev that they are not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 9:30 a.m. and concluded at 10:00 a.m.

We request you to kindly take the above information on record.

Thanking you  
Yours faithfully,

**For Carborundum Universal Limited**

**Rekha Surendhiran**  
**Company Secretary**

Encl.: a.a.

## **Brief Profile**

### **1. Profile of Mr. Sriram Viji**

Mr. Sriram Viji (45 Years; DIN-03630636) is the Managing Director of Brakes India and a Board member of the TSF group of companies. With a legacy spanning over a century, the TSF group focuses on the automotive and financial services sectors. Before joining Brakes India, Mr. Sriram spent a decade in the US, gaining diverse industry experience. He worked at McKinsey & Company in New York, serving clients in the banking, media, and pharmaceutical industries. Prior to that, he was a program manager at Microsoft Corporation. Mr. Sriram holds a Masters degree in Business administration from the University of Michigan, and also a Masters degree in Computer Science and Aeronautics from the Stanford University. He is a Bachelor of Technology in Aerospace Engineering from the Indian Institute of Technology Madras.

Mr. Sriram Viji is not related to any of the Directors of the Company. Mr. Sriram Viji is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

### **2. Profile of Mr. Muthiah Murugappan Muthiah**

Mr. Muthiah Murugappan Muthiah (41 Years; DIN-[07858587]) ( known as Mr. Muthu Murugappan), a fifth generation member of the Murugappa Family, is currently the Chief Executive Officer of EID Parry (India) Limited. Mr. Muthu Murugappan started his career in August 2004 with Indian FMCG major - CavinKare Pvt Ltd. Mr. Muthiah initially served as an Area Sales Manager in the Western and Southern regions and has worked in the states of Maharashtra, MP, Chattisgarh and AP. He subsequently moved into a Brand Management role and served as a Product Manager for the International Business Unit, covering the GCC and ASEAN regions. From July 2007, he had been associated with the Company ( Carborundum Universal Limited - CUMI) in its exports functions and later moved to the US to handle the trading operations in North America. In 2010, he returned to India to head CUMI's Wear Ceramics business. In 2013, he then decided to take a sabbatical to pursue a Full Time MBA at the London Business School starting fall 2013. He returned to The Murugappa Group in September 2015 to head the Nutraceuticals Business of Group flagship – EID Parry India Ltd. In Nov 2018 he took charge as The Head of Strategy for EID Parry Ltd, in addition to his role as the Head of the Nutraceuticals business. He was appointed CEO of EID in May 2022.

Mr. Muthu Murugappan has completed his Masters in Business Administration from London Business school and holds a Bachelors degree in Management Sciences from the University of Warwick.

Mr. Muthu Murugappan is related (relationship – Son) to Mr. M M Murugappan, Chairman of the Company and is not related to any of the Directors of the Company. Mr. Muthu Murugappan is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

### **3. Profile of Mrs. Usha Rajeev**

Ms. Usha Rajeev, (DIN 05018645) aged 60 years, has over 30 years of experience in Audit/Assurance in various sectors, including Telecom, Entertainment & Media, and Technology. She served as a Partner with Price Waterhouse, India for over 19 years before taking early retirement in 2018. Ms. Usha Rajeev's significant leadership roles included Risk & Quality Leader for the India network member firms, Assurance Leader for

North & East India practices, Telecom Sector Leader and Global Relationship Partner for one of India's largest Telecom companies. Mrs. Usha is a Fellow Member of the Institute of Chartered Accountants of India, a Bachelor of Commerce from Sri Ram College of Commerce, and a member of the Institute of Cost Accountants of India.

Mrs. Usha Rajeev is not related to any of the Directors of the Company. Mr. Usha Rajeev is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.