

28th July 2023

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

CUMI Abrasives & Ceramics Co. Ltd., (CACCL) China is the Company's wholly-owned step-down subsidiary. The shares of CACCL are held by our wholly owned subsidiary of the Company M/s. CUMI International Limited, Cyprus (CIL).

We wish to inform you considering the uncertain business viability of operations in China and based on the decision of the Board of CACCL, the Board of CIL has at its meeting held on 27th July 2023 has considered the proposal for applying for voluntary winding down/de-registration of CACCL which will be subject to the appropriate formalities applicable in the jurisdiction.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited

**Rekha Surendhiran
Company Secretary**

Encl. a.a.

	Particulars	Information
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of the subsidiary for the Calendar year 2022 is Rs.74.24 Million (0.16% of the consolidated Revenue of the Company). Networth in Rs - (-30.54 Million)
b.	Date on which the agreement for sale has been entered into	Not applicable as the proposal is for a voluntary winding down.
c.	The expected date of completion of sale /disposal	The Company is initiating the submission of application for voluntarily de-registration/winding up. The timeline will be subject to the laws and formalities in China.
d.	Consideration received from such sale /disposal	Not applicable
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable
