



**GRIT.**  
**GLORY.**  
**GROWTH.**

---

**Carborundum Universal Limited**  
**70<sup>th</sup> Annual General Meeting**  
Tuesday, 30<sup>th</sup> July 2024

 [cumi-1954](#)  [www.cumi-murugappa.com](http://www.cumi-murugappa.com)

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**Making a Material Difference**

This presentation contains Statements relating to future business developments and economic performance that could constitute 'forward looking statements.'

While these forward-looking statements represent the Company's judgements and future expectations, a number of factors could cause actual developments and results to differ materially from expectations.

The Company undertakes no obligation to publicly revise any forward-looking statements to reflect future events or circumstances. Further, investors are requested to exercise their own judgement in assessing various risks associated with the Company and also the effectiveness of the measures being taken by the Company in tackling them, as those enumerated in this presentation are only as perceived by the Management.



# Awards & Recognition





## CUMI received the “Best Managed Companies” award from Deloitte

Presented by Mr. Romal Shetty, CEO - Deloitte South Asia (1st from right) and Mr. Challa Sreenivasulu Setty, MD - SBI (2nd from right)

Presented by Mr. Romal



# Autodesk Imagine Awards

## Industry Disruptor



CUMI IC received the Autodesk Imagine “Industry Disruptor” Award





**National Energy Management Award: EMD received the award from Dr. Ashok Kumar, DG of Bureau of Energy Efficiency, Delhi**





EMD, Kakkanad Team receiving Safety Award 2024 from Mr. Pramod, Director Factories & Boilers conducted by Kerala Safety Council





Confederation of Indian Industry



# TCM <sup>1<sup>st</sup> Edition</sup> AWARDS

2023



CUMI Abrasives recognized as a 'Manufacturing Champion' in Total Cost Management





Murugappa Morgan Thermal Ceramics Limited (MMTCL) won the 'Carbon reduction of the year' award in transformance at the 2<sup>nd</sup> edition of India Sustainability Conclave 2023





Wendt India won the first prize in the ICAI Awards for Excellence in Cost Management, Manufacturing Private Small Companies (turnover less than Rs.5,000 Million)





Products of the Volzhsky Abrasive Plant were again included in the "One Hundred Best Products of Russia"





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www.osa-abrasives.org



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Ms. Lakshmi Prabha  
No. 655, T. H. Road  
600 019 THIRUVOTTRIYUR, CHENNAI  
INDIA

Bonn, 13 September 2023/tu-mh

**Authorization to use the oSa®-logo on products in your “scope of oSa-products”**

Dear Lakshmi,

We herewith grant permission to your production sites in **Uttarakhand** and **Maraimalar Nagar** to label the products included in your “scope of oSa-products” (defined in factory inspection report No 20230807 dated 9 August 2023 for UTK and No 20230810 dated 12 August 2023 for MMN) with the oSa®-logo with immediate effect.

Should you wish to extend your “scope of oSa-products” in the future or open up a new plant for the production of products to be labelled with oSa, please contact us beforehand so that we can inform you on the preconditions.

Best regards

Organization for the Safety of Abrasives (oSa)

Thomas Ullmann

# MEMBER CERTIFICATE 2023

**oSa® – The Organization for the Safety of Abrasives**  
herewith grants to the company

**RHODIUS Abrasives GmbH**

as of 16 March 2000

and to its affiliates

Carborundum Universal Limited Uttarakhand, India  
Carborundum Universal Limited Maraimalai Nagar, India

based on the Application Form, oSa®-Constitution and Conditions of Use for the oSa® Trademark the right until withdrawn to use the oSa® mark in the described colours for the abrasives notified.



This right applies to the designation of the registered tools as well as their packaging or labelling.

1 September 2023

Date

  
Executive Board







# Fairs/Exhibitions



**International Hardware Fair – World’s leading trade fair, Cologne, Germany**





25<sup>th</sup> anniversary International Exhibition for Glass Manufacturing & Processing: “World of Glass 2024”, Moscow





CUMI Awuko Team at the Ligna Wood Fair in Hanover, Germany





Dealers attending the exhibition and interactions with VAW Sales Team at Volgograd, Russia







Grinding Hub, Messe, Stuttgart, Germany





International Thermal Spray Conference, Italy



CUMI MINERALS





UNIVERSAL LIMITED  
Advanced Ceramic Applications



Energy



Electronics  
and Semiconductor



Mobility



Mining and Metals



Defense  
and Aerospace

CUMITUFF® Ceramics



Vacuum Interrupter Ceramics



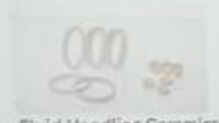
SOFC, Hydrogen fuel cells  
Ceramics



Aluminium Titanate Ceramics



Ceramic Lined Equipments



Fluid Handling Ceramics



Ballistic Ceramics



Electronics and Semiconductor  
Ceramics



Rubber Backed Composites



Customized Metalized

CARBORUNDUM UNIVERSAL LIMITED



Industrial Ceramics

30+ Years of Advanced Ceramic Expertise  
Advanced Material Solutions Provider  
Exporting to 40+ countries  
Second largest manufacturer of Metallized  
Ceramic cylinders



120 Years Legacy  
29 Businesses  
90+ Manufacturing Locations in India  
USD 7.2 Bn Revenue

Material solutions offered



High Alumina



Silicon carbide



Zirconia



Composites



Making a Material Difference

Hannover Fair 2023, Germany





Chemtech Exhibition, Mumbai



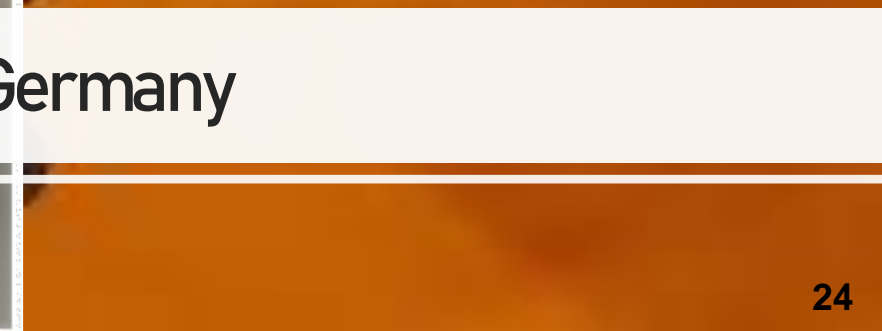


India Steel & Mining Expo 2023, Kolkata





**THERMPROCESS, GIFA exhibition at Germany**







Composite exhibition JECWORLD- 23 at Paris





Booth No. A07

**CARBORUNDUM UNIVERSAL LIMITED**  
**Making a Material Difference**

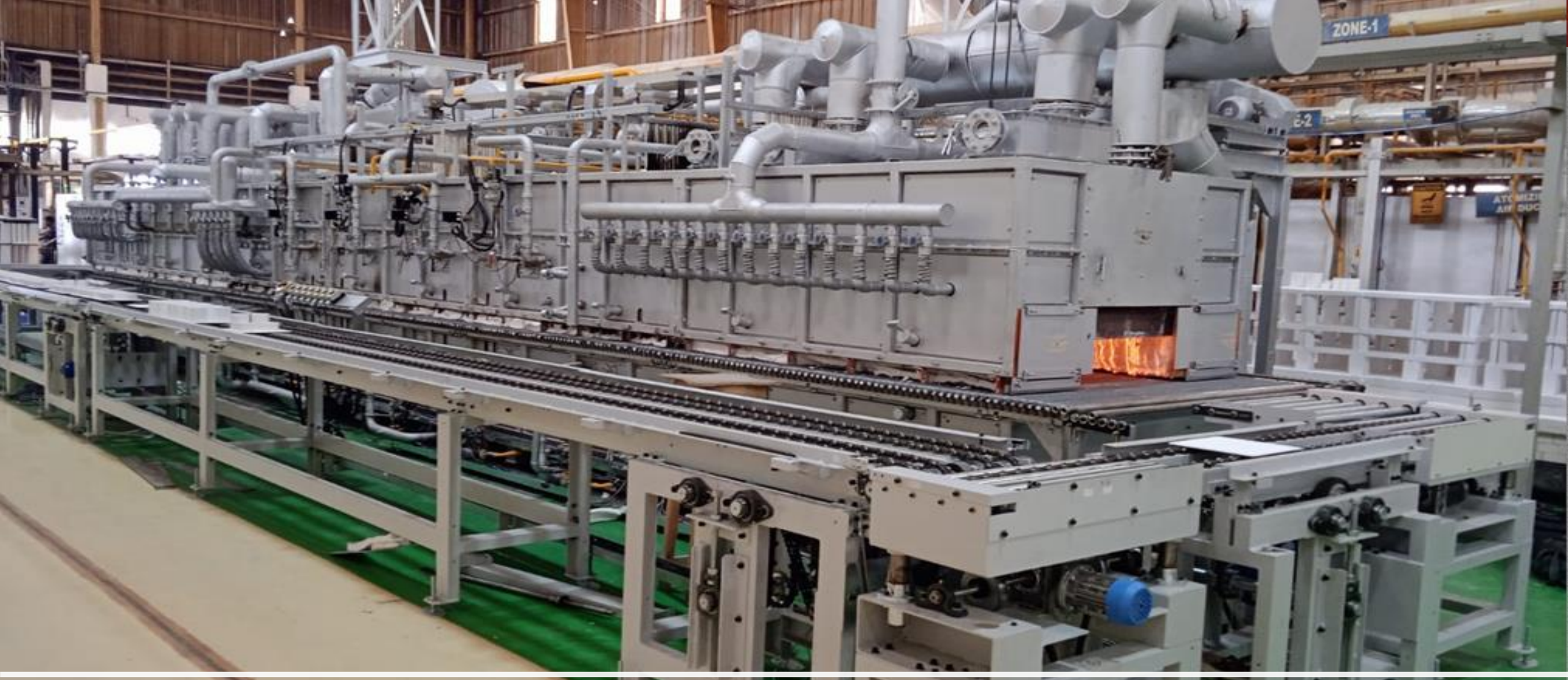
**Participated together with VAW and Podolsk Refractories at Glasspex, Mumbai**





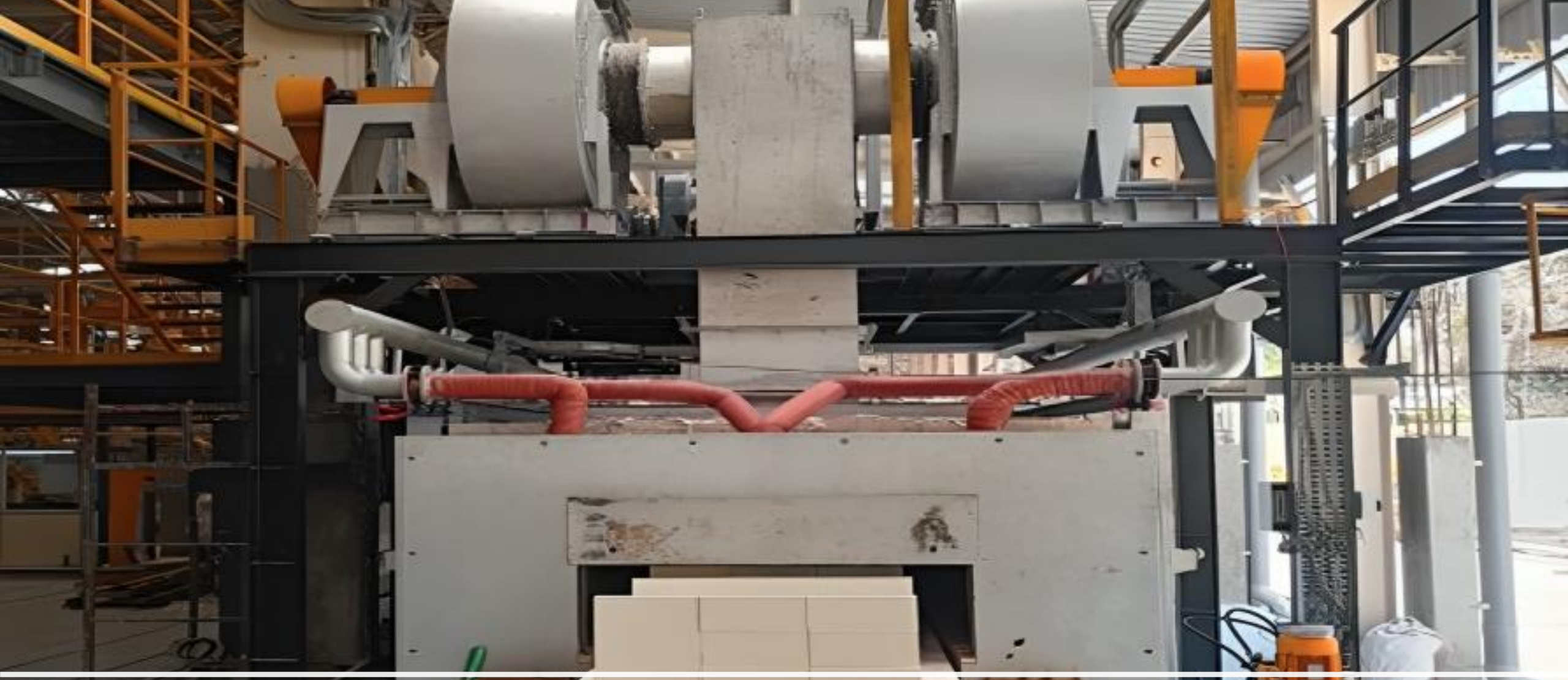
# Capex





Successful Commissioning of Roller Hearth Kiln for Glaze Firing for Metallized Ceramics



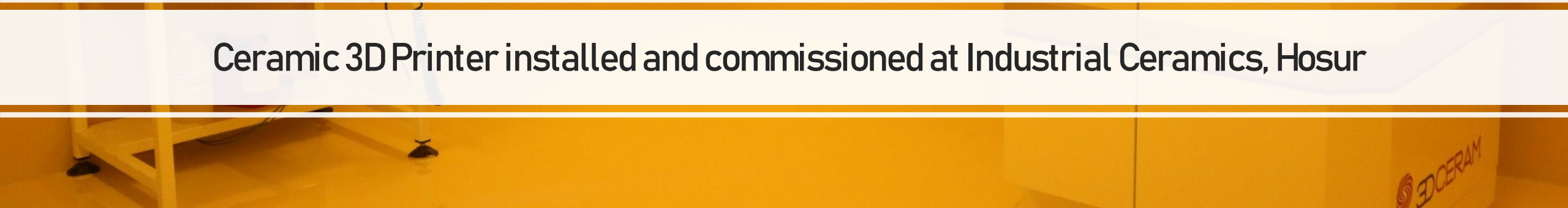


Successful Commissioning of Tunnel Kiln at Industrial Ceramics, Hosur





Ceramic 3D Printer installed and commissioned at Industrial Ceramics, Hosur







Modernization and capacity expansion of grain processing plant at Koratty, Kerala





**1.8 MWp Capacity Ground mounted solar system commissioned at Kalamassery, Kerala**



## New Ovens in the Resinoid Shop at VAW, Russia







**Electrical Kiln for NbSiC Kiln in the Refractories Shop at VAW, Russia**





New Mixing Room Set-Up at Rhodius, Germany



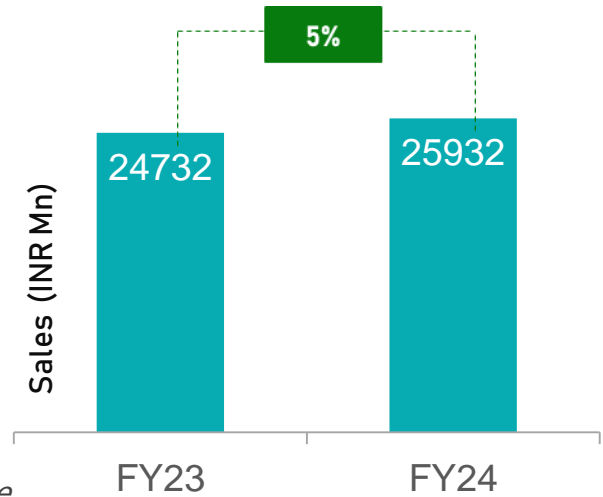


# FY24 Performance

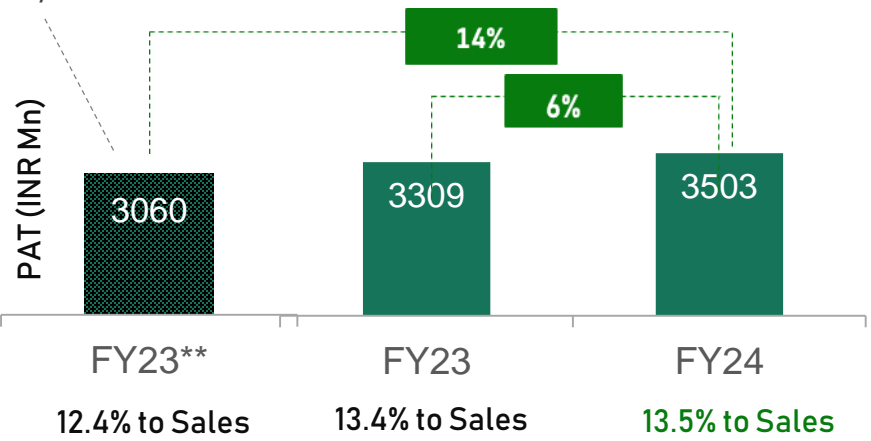




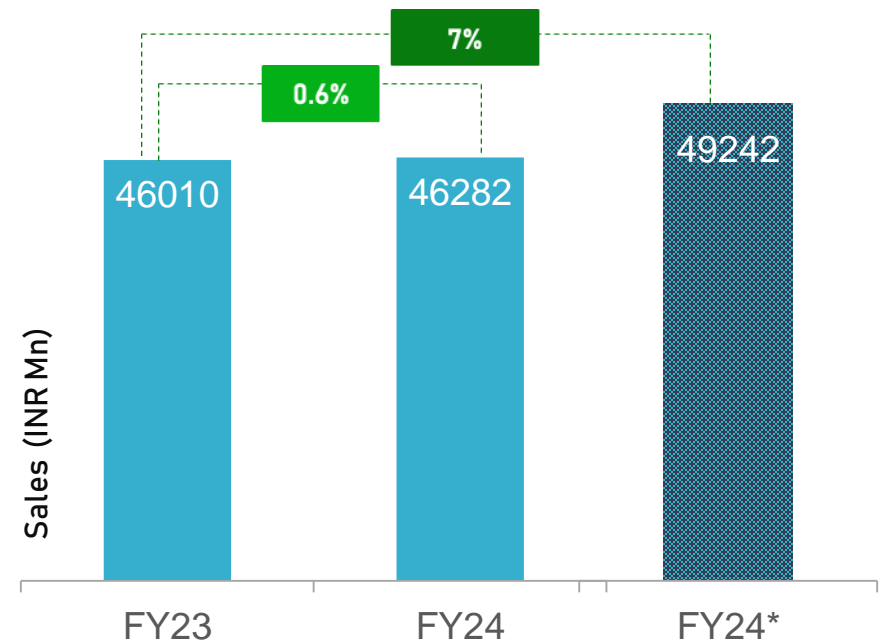
## Standalone Performance



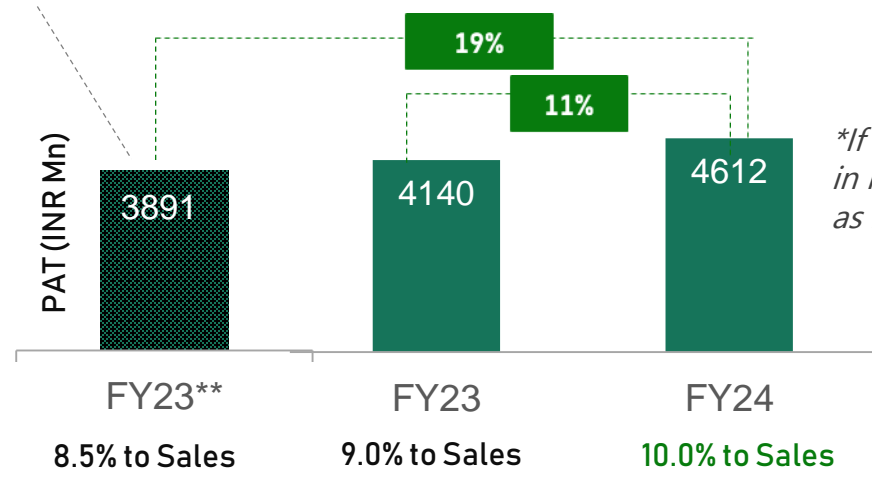
\*\* Excluding One-time Exceptional income in FY23



## Consolidated Performance



\*\* Excluding One-time Exceptional income in FY23

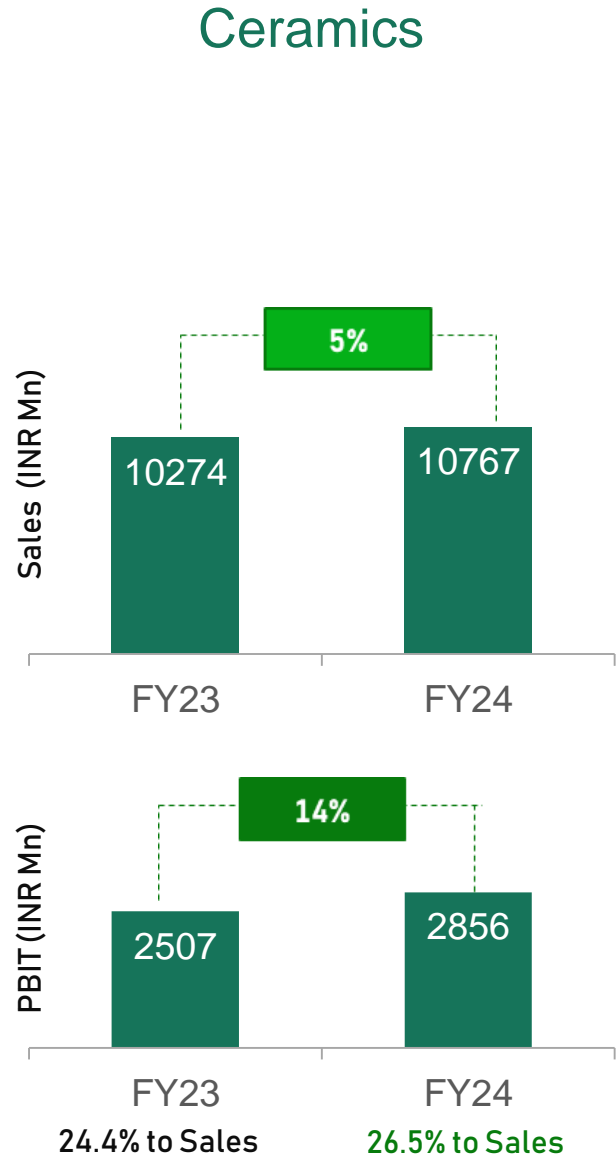
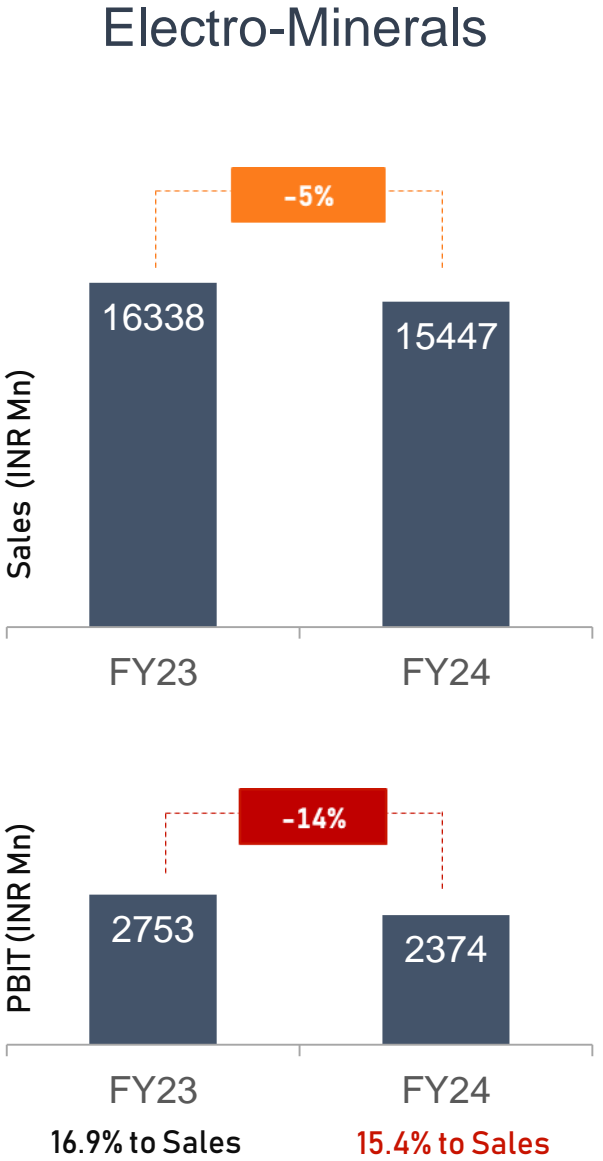
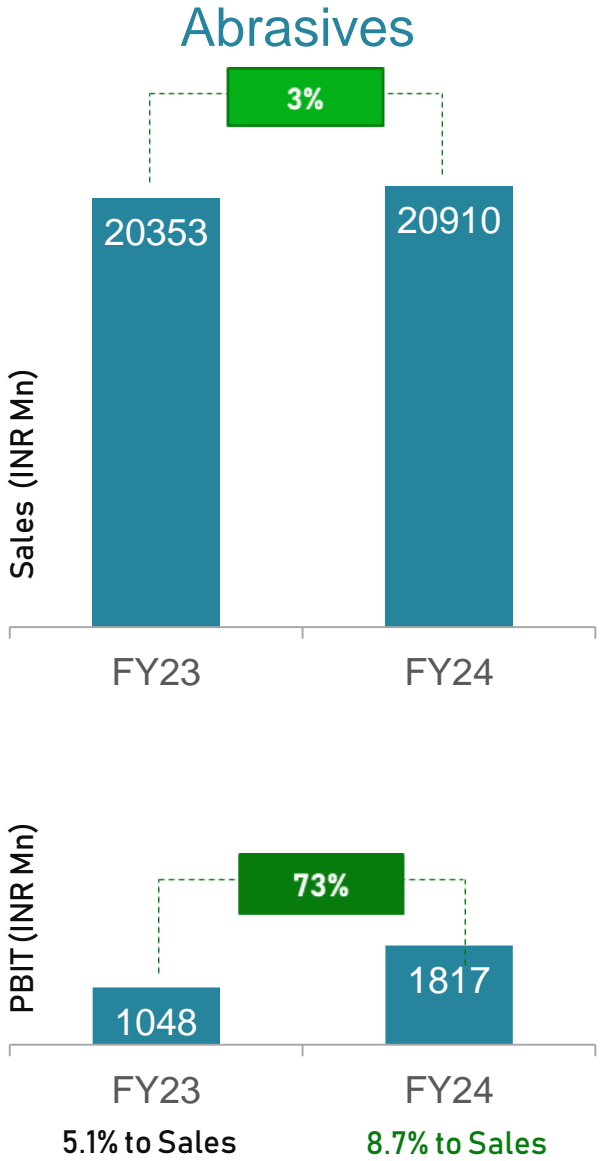


\*If Exchange rate of RUB = INR in FY24 would have been same as in FY23





Before inter-segmental revenues

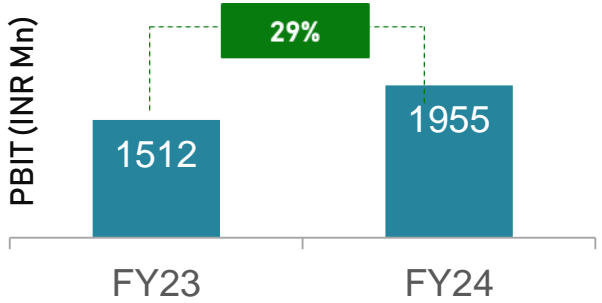
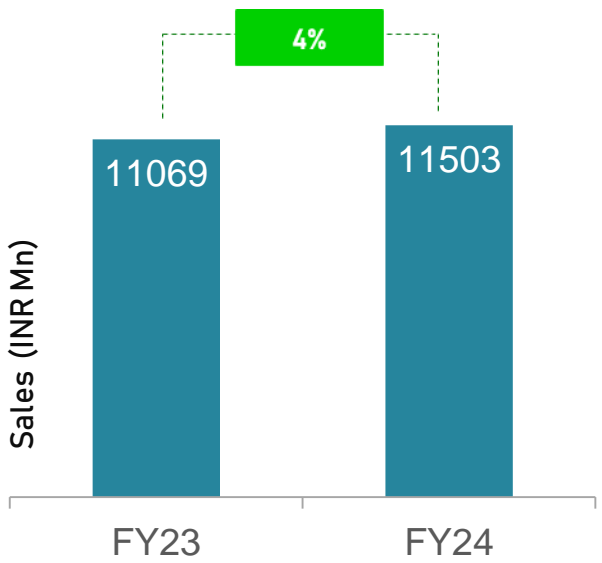






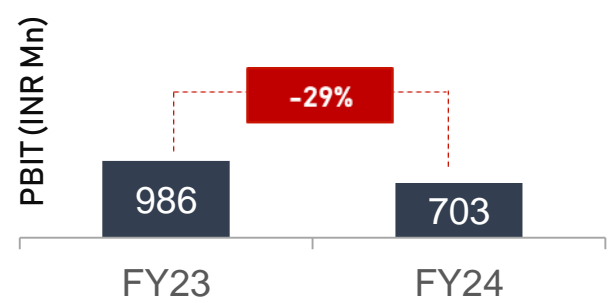
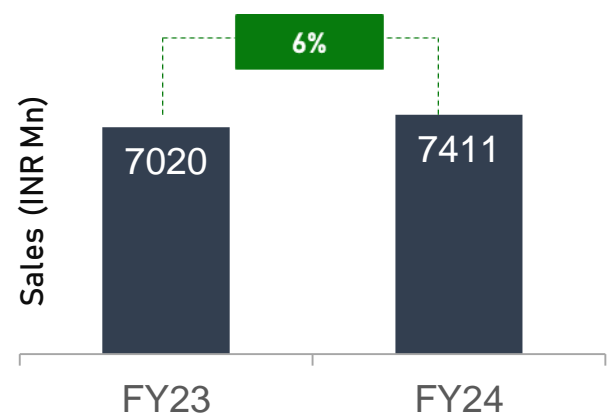
Before inter-segmental revenues

## Abrasives



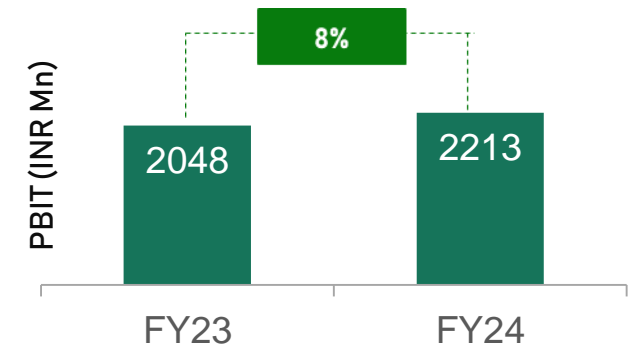
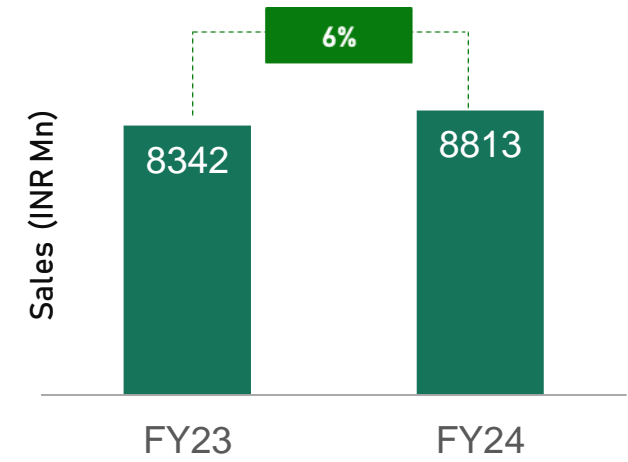
13.7% to Sales      17.0% to Sales

## Electro-Minerals



14.0% to Sales      9.5% to Sales

## Ceramics



24.6% to Sales      25.1% to Sales



Nos. shown below is for FY24

Return on Capital Employed (%)

**20%**

against 20% in FY23

Free Cash Flow to Profit After Tax (%)

**86%**

against 33% in FY23

Cash and Cash Equivalent (INR Mn)

**4422**

against INR 1663 Mn in FY23

Debt-Equity Ratio (Times)

**0.04**

against 0.08 Times in FY23

Credit Rating for Long-Term Borrowings by CRISIL

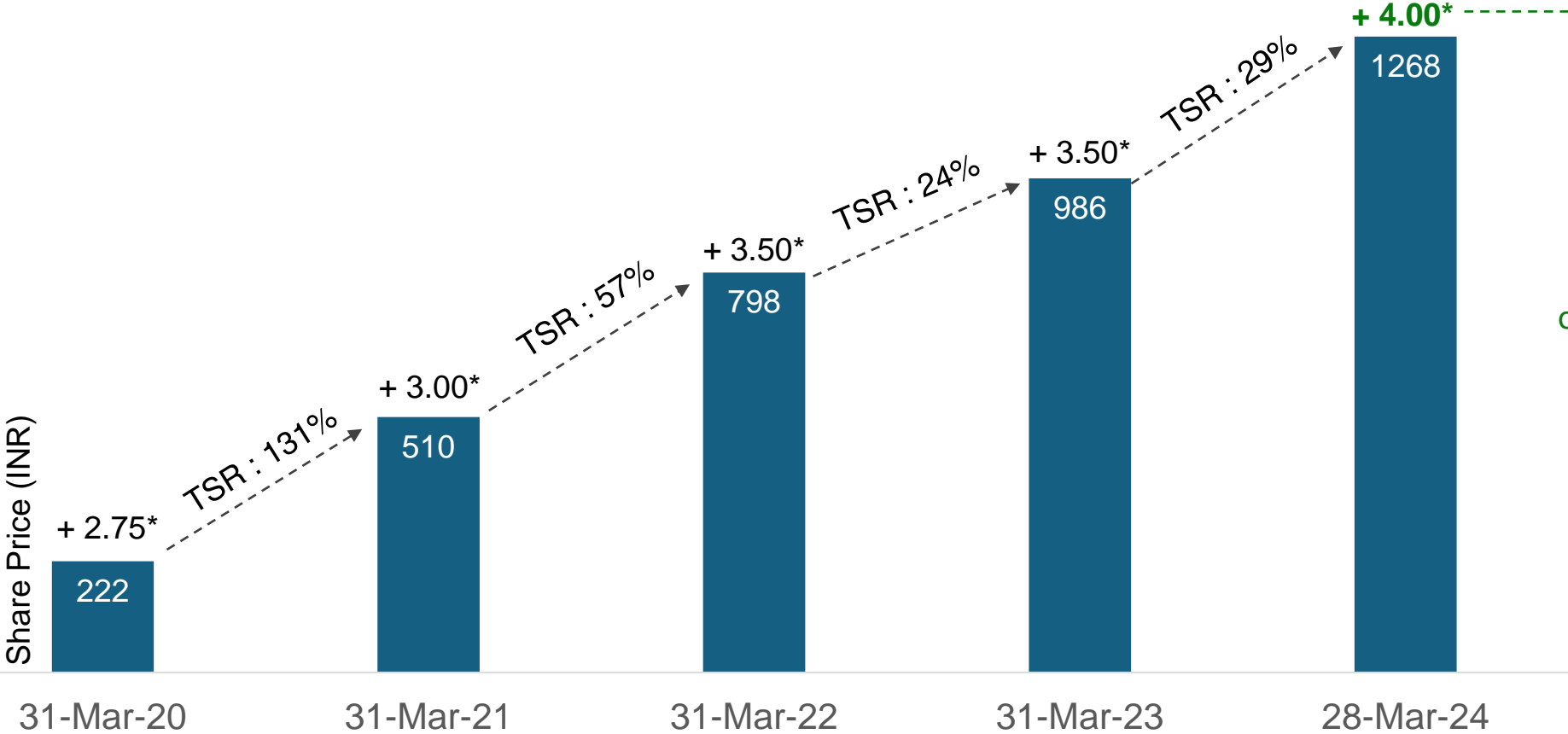
**AA+**

**Stable**

Credit Rating for Short-Term Borrowings by CRISIL

**A1+**





Highest Dividend Announced  
**400%**  
on face value of Rs.1 per share

TSR : Total Shareholder Returns = (Gain in share price + Dividend per share) divided by share purchase price  
\* Shows dividend per share





10

Patents



25

Trademarks



8

Designs



# CUMI's Sustainability Goals for 2025



25% Reduction by 2025 (base year : FY22)



## Energy

FY24 : 0.05

Energy intensity per rupee of turnover  
(TJ/turnover in ₹ Million)

20% ↓



## Water

FY24 : 14.33

Water intensity per rupee of turnover  
(KL/₹ million)

21% ↓



## Emission

FY24 : 7.03

Emission intensity per rupee  
of turnover (Mt CO2e/₹ Million)

26% ↓



## Waste

FY24 : 0.27

Waste intensity per rupee  
of turnover (Mt /₹ Million)

31% ↓

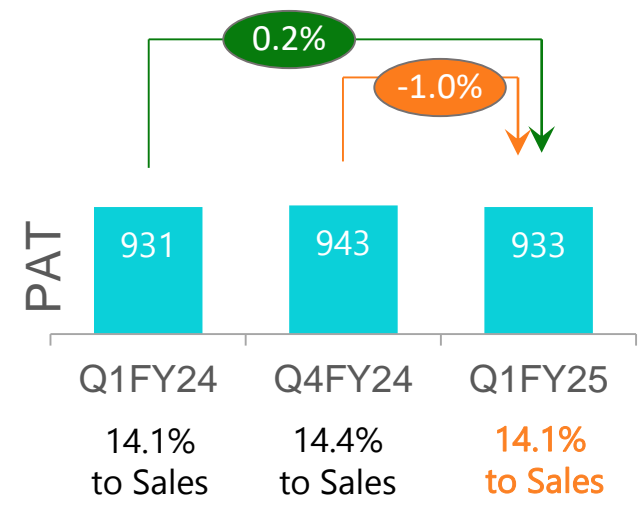
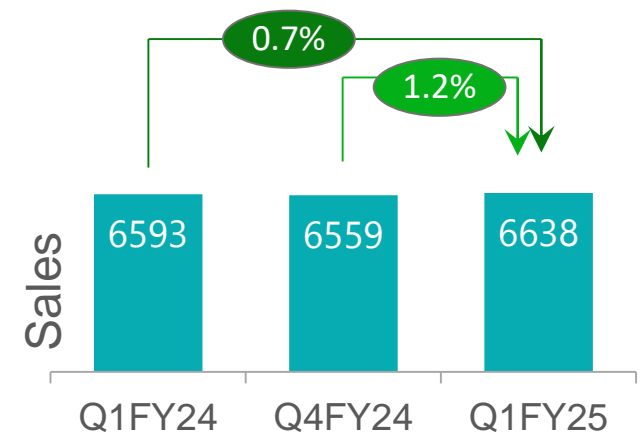




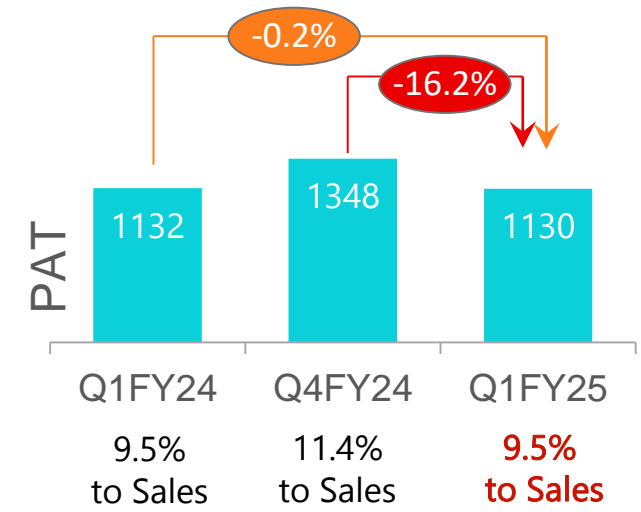
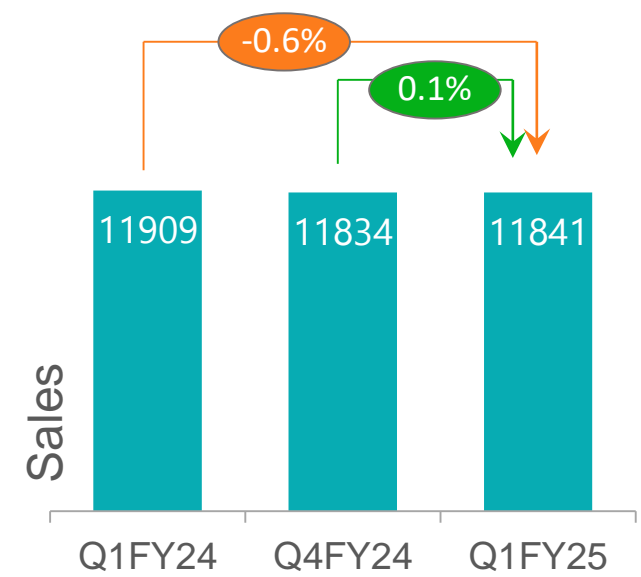
# Q1 FY25 Performance



## Standalone Performance



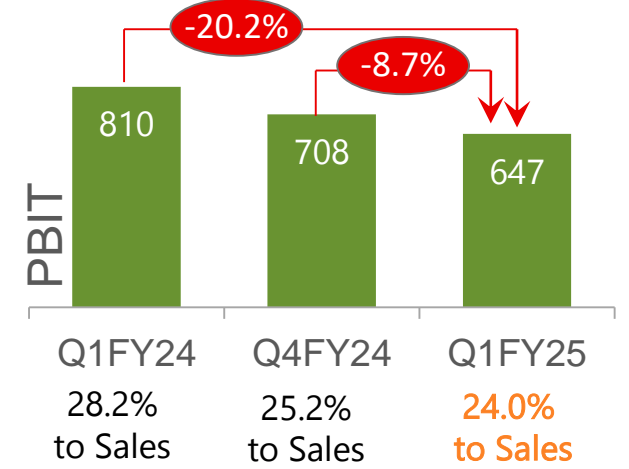
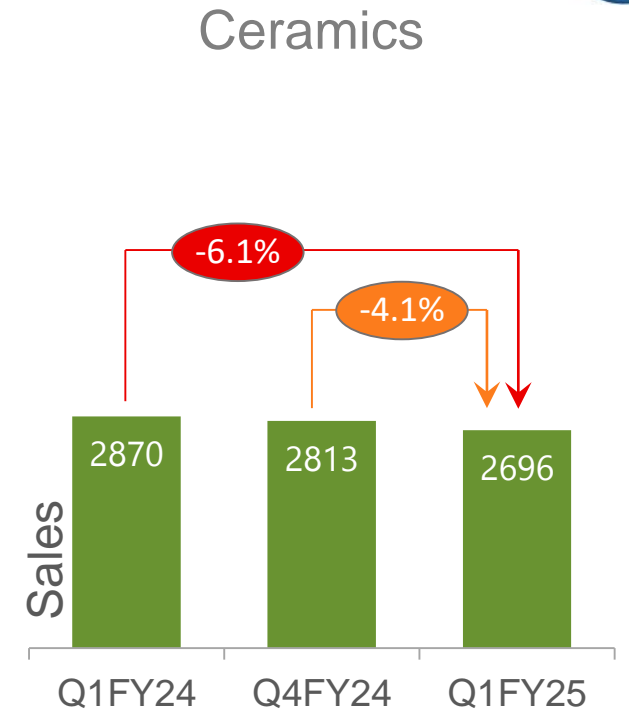
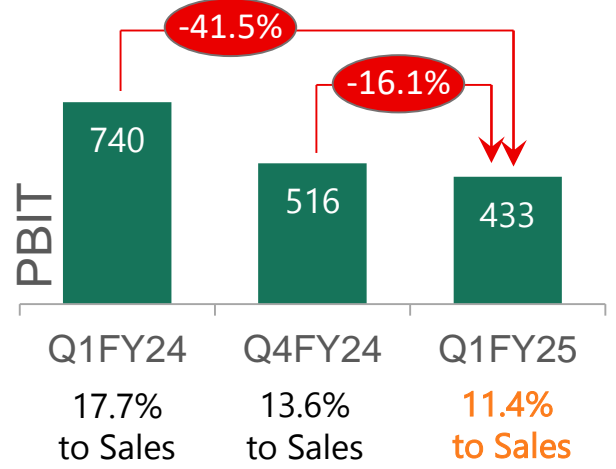
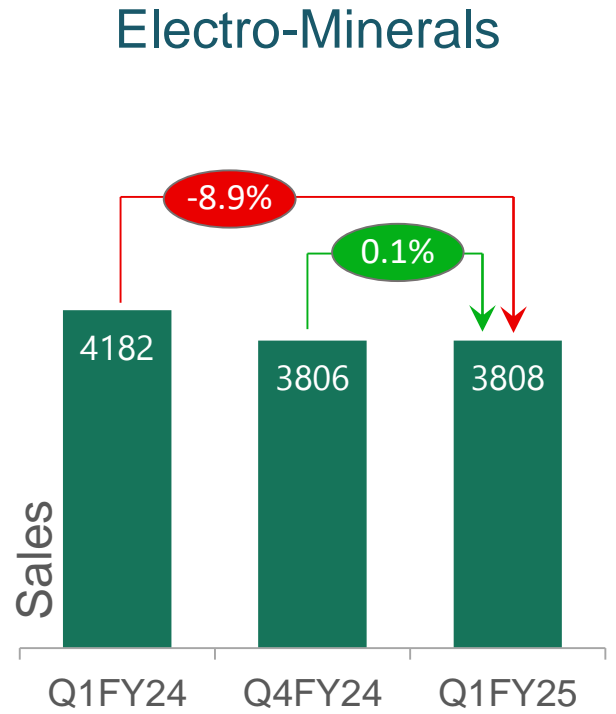
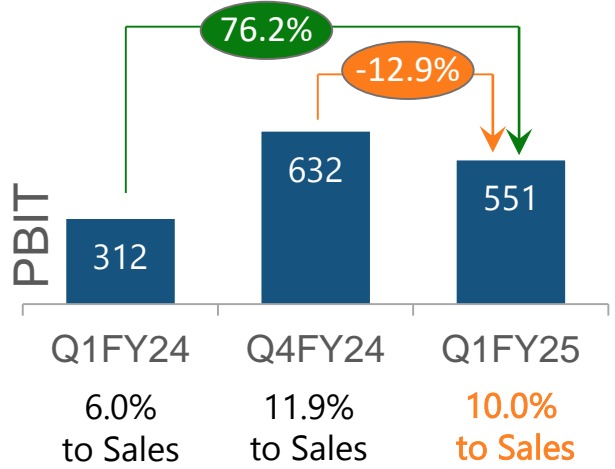
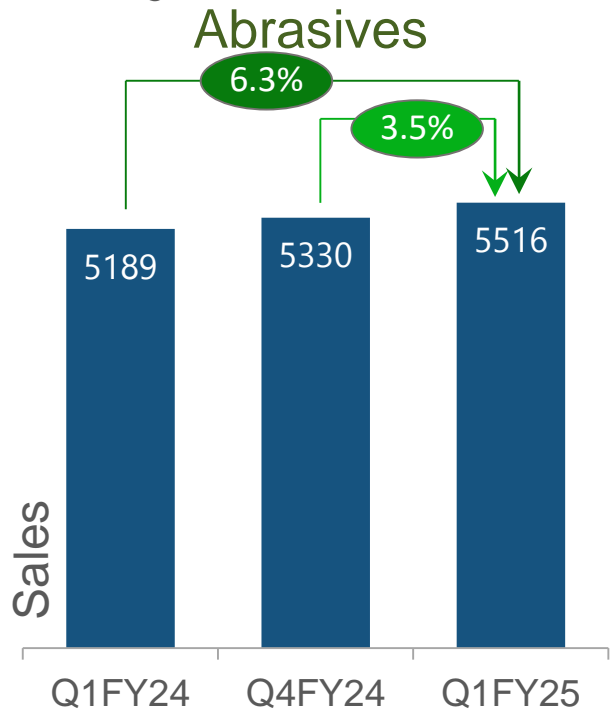
## Consolidated Performance







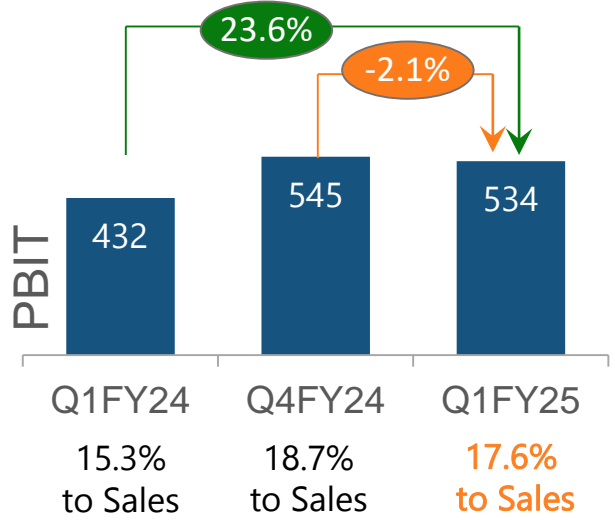
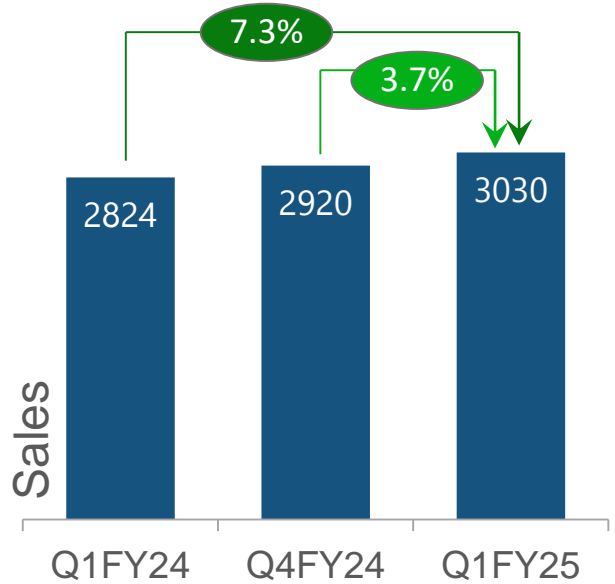
Before inter-segmental revenues



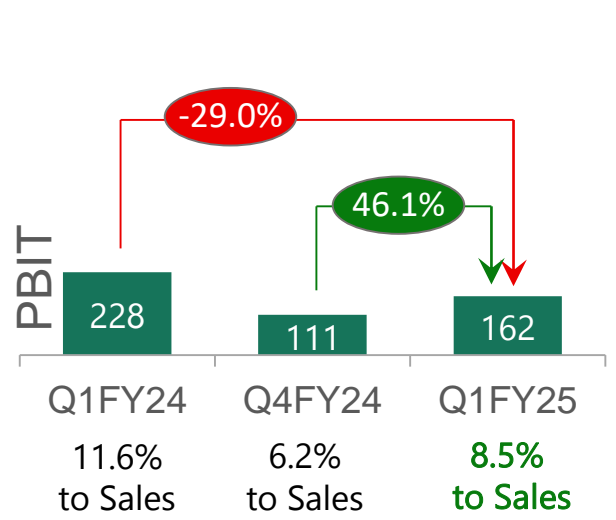
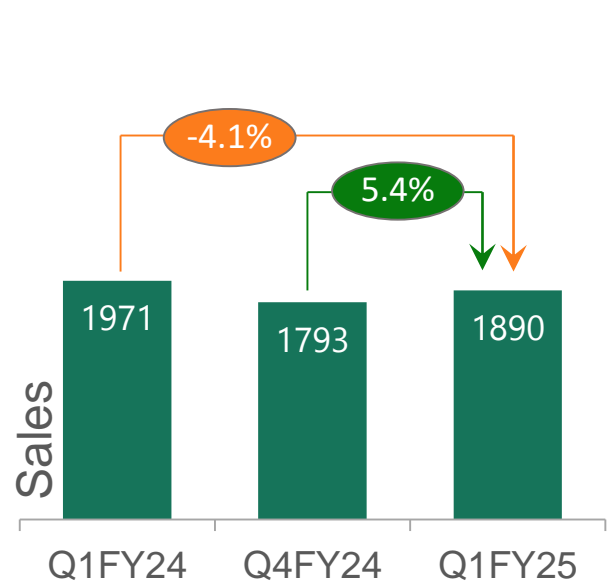


Before inter-segmental revenues

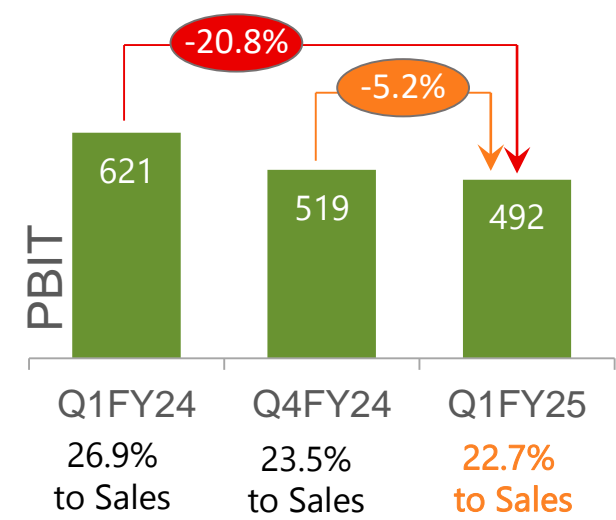
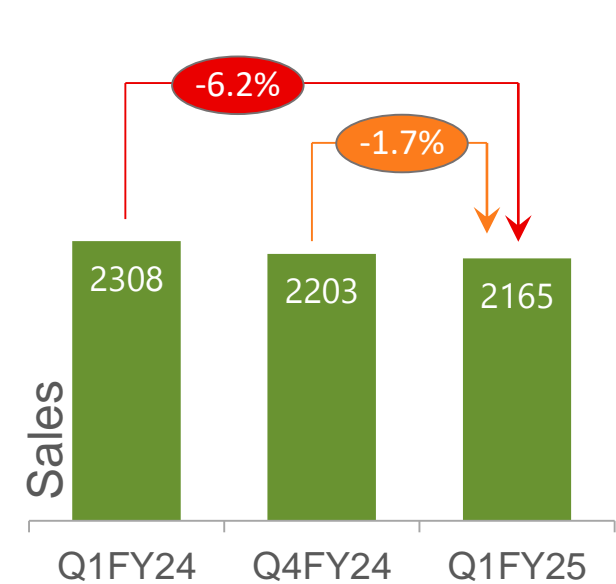
## Abrasives



## Electro-Minerals



## Ceramics







# Road Ahead



*CUMI is on its transformational journey as we are leaping fast towards our goals laid down for 2030. We have also strengthened the leadership team at global level recently. Apart from the core industries that drive demand, aerospace & defence, energy, Semicon, environment, and mobility would be growth areas. The future holds great promise for*



**CUMI team across geographies along with Board of Directors**



# THANK YOU

Making a **Material** Difference