

Thukela Refractories Isithebe Pty Limited
Balance Sheet as on ended March 31, 2018

(in Rand)

Particulars		As at 31.03.2018	As at 31.03.2017
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other non-current assets	-	-
	Total Non - Current Assets	-	-
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	68,400
	(iii) Cash and cash equivalents	-	124,386
	(iv) Bank balances other than above	-	-
	(iv) Other Financial assets	-	-
	(c) Other current assets	-	30,419
	(d) Assets classified as held for sale		
	Total Current Assets	-	223,205
	Total Assets (1+2)	-	223,205
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	2,454	2,454
	(b) Other Equity excluding non-controlling interests	(2,454)	29,012
	Total equity attributable to owners of the Company	-	31,466
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non - Current Liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	183,339
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other current liabilities	-	8,400
	(e) Liabilities associated with assets held for sale		
	Total Current Liabilities	-	191,739
	Total Equity and Liabilities (1+2+3)	-	223,205
	See accompanying notes to the financial statements	-	0

Thukela Refractories Isithebe Pty Limited
Statement of Profit and Loss for the period ended March 31, 2018

(in Rand)

Particulars	2017-18 (YTD Mar)	2016-17 (YTD March)
I Revenue from operations	-	-
II Other Income	297	583,742
III Total Revenue (I + II)	297	583,742
IV EXPENSES		
(a) Cost of materials consumed	-	-
(b) Purchases of finished, semi-finished and other products	-	-
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-
(d) Employee benefit expense	-	-
(e) Finance costs	-	-
(f) Depreciation and amortisation expense	-	-
(g) Other expenses	22,840	1,004,710
Total Expenses	22,840	1,004,710
V Profit/(loss) before tax (III- IV)	(22,543)	(420,968)
VI Tax Expense		
(1) Current tax	-	-
(2) Deferred tax	-	-
Total tax expense	-	-
VII Profit/(loss) for the period	(22,543)	(420,968)
VIII Other comprehensive income		
A (i) Items that will not be recycled to profit or loss	-	-
(b) Remeasurements of the defined benefit liabilities / (asset)	-	-
(c) Equity instruments through other comprehensive income	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B (i) Items that may be reclassified to profit or loss	-	-
(c) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	-	-
(ii) Income tax on items that may be reclassified to profit or loss	-	-
IX Total comprehensive income for the period (VII+VIII)	(22,543)	(420,968)