

CUMI Europe s.r.o		(in CZK)
Balance Sheet as at March 31,2015		
	NOTES	As at 31-03-2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1	82,81,846
Reserves & Surplus	2	-14,58,614
		<b>68,23,232</b>
<b>Current liabilities</b>		
Trade payables	3	2,21,928
Other current liabilities	4	1,72,005
		<b>3,93,933</b>
<b>Total</b>		<b>72,17,165</b>
<b>ASSETS</b>		
<b>Current assets</b>		
Trade receivables	5	4,12,125
Cash and Bank balances	6	64,75,794
Short-term loans and advances	7	3,29,246
		<b>72,17,165</b>
<b>Total</b>		<b>72,17,165</b>
See accompanying notes forming part of the financial statements		

On behalf of the Board

  
Sridharan Rangarajan  
Director

  
Sergey Kostrov  
Director

CUMI Europe s.r.o  
 Profit and Loss for the year ended March 31,2015

(in CZK)

Particulars	NOTES	FY 2014-15
Revenue from operations (gross)	8	4,12,125
Less: Excise Duty		-
Revenue from operations (net)		4,12,125
Expenses:		
Cost of materials consumed		-
Purchases of stock-in-trade		-
Changes in inventories of finished goods, work-in-process and stock-in-trade		-
Employee benefits expense	9	15,57,370
Other expenses	10	2,62,141
Total		18,19,511
Earnings before exceptional items, interest, tax, depreciation and amortisation [EBITDA]		-14,07,386
Finance costs	11	51,228
Depreciation and amortization expense		-
Less: Transfer from Fixed assets revaluation reserve		-
Other Income		-
Profit for the year		-14,58,614
See accompanying notes forming part of the financial statements		

On behalf of the Board

  
 Sridharan Rangarajan  
 Director

  
 Sergey Kostrov  
 Director

CUMI Europe s.r.o  
Notes forming part of the financial statements

(in CZK)	
As at 31-03-2015	
1. Share Capital	
Authorised	
Equity shares of 27,600,000 of CZK 1each	2,76,00,000
Issued, Subscribed and Paid-up	
Equity shares of 8,281,846 of CZK each	82,81,846
	<u>82,81,846</u>
2) Reserves and Surplus	
Surplus in Statement of Profit and Loss	
Opening Balance	-
Add : Profits for the current year	-14,58,614
	<u>-14,58,614</u>

CUMI Europe s.r.o	
Notes forming part of the financial statements	
(in CZK)	
<b>3) Trade payables</b>	As at 31-03-2015
- Acceptances	-
- Other than Acceptances	2,21,928
	<b>2,21,928</b>
<b>4) Other Current liabilities</b>	
Unsecured :	
- Other Payables	1,72,005
	<b>1,72,005</b>
<b>5) Trade receivables (Unsecured)</b>	
Outstanding over a period exceeding six months from the date they were due for payment	
Considered good	-
Considered doubtful	-
	-
<b>Other Receivables</b>	
Considered good	4,12,125
	4,12,125
Less: Provision for doubtful receivables	-
	<b>4,12,125</b>
<b>6) Cash and Bank balances</b>	
Cash on hand	-
Balances with banks :	
- Current account	64,75,794
	<b>64,75,794</b>
<b>7) Short-term loans &amp; advances</b>	
Prepaid Expenses	3,29,246
	<b>3,29,246</b>

CUMI Europe s.r.o	
Notes forming part of the financial statements	
(in CZK)	
<b>8) Revenue from Operations:</b>	
Sale of Products (Refer Segment Disclosure for Breakup of Sales)	-
Sale of Services / Income from Contracts	-
Other Operating Revenue	
Service Income	4,12,125
	4,12,125
Less : Excise duty	-
	4,12,125
<b>9) Employee benefits expenses</b>	
Salaries, wages and bonus	11,60,000
Contribution to provident and other funds	3,94,400
Welfare expenses	2,970
	15,57,370
<b>10) Other Costs</b>	
Power and fuel	30,702
Rates and taxes	30
General Services	2,12,772
Miscellaneous expenses	18,638
	2,62,141
<b>11) Finance Cost</b>	
-On Fixed loans	-
-On others	51,228
	51,228