



CARBORUNDUM UNIVERSAL LIMITED (CUMI) SUSTAINABILITY POLICY

OUR PHILOSOPHY

We at Carborundum Universal Limited (CUMI) are actively committed to the People and Planet. Our purpose is "Making a Material Difference". Going further in our quest to Make a Material Difference for a better tomorrow, we will work relentlessly towards conservation and responsible use of all scarce natural resources. We will include sustainability measures as an integral part of our business, including operations, business models and growth strategies. All our sustainability initiatives will focus on innovation & process upgradation through purposeful Research & Development and collaboration with leaders in Materials Technology.

OUR SUSTAINABILITY PILLARS

- Economic Sustainability Create a circular economy to optimise resource utilisation, minimise resource depletion, reduce and repurpose all forms of waste.
- Environmental Sustainability Create a better environment by minimising carbon footprint and reducing energy, water, and other natural resources.
- Human and Social Sustainability Create a better tomorrow by partnering with society for human capital development through continuous skill upgradation & increasing employability.

WE WILL ACHIEVE THIS THROUGH

- Materialise the focus on 3Es − Energy, Engineering and Environment by continually improving our products & processes.
- Minimise pollution to Air, Land and Water by diligently promoting a cleaner & greener environment and eliminate health hazards to the people & society.
- Focus on the 4Rs Reduce, Reuse, Recycle and Repurpose to improve the ecological balance in the areas we operate.
- Monitoring and improving the sustainability measures by integrating appropriate goals into our business models and all future developments.
- Strive for continual improvement through Environmental Management Systems, Occupational Health and Safety Management Systems, Energy Management Systems, Social Accountability and similar such assessment models.
- Maintain high standards of governance and transparency by measuring and reporting sustainability performance to all stakeholders.
- Encourage and support our supply chain partners, vendors and communities to adopt sustainability measures in their businesses and actions.

Sridharan Rangarajan Managing Director Carborundum Universal Limited

Last Reviewed: 5th April 2024 Next Review: 5th April 2025