

**CARBORUNDUM UNIVERSAL LIMITED**

'Parry House', 43, Moore Street, Chennai - 600 001. India.
Tel. : +91-44-42216789 Fax : +91-44-42216149 Grams : 'CUMI'
Email : cumigeneral@cumi.murugappa.com Website : www.cumi.murugappa.com



MURUGAPPA
GROUP

3rd May 2010

The Secretary
Madras Stock Exchange Ltd.
Second Line Beach,
Chennai 600 001

Fax No.25244897

Stock Code : CRB
By hand delivery

Mr. Bhushan Mokashi
DCS – CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Fax No.022 22723121 / 22722037
22722041 / 2061 /
22723719 / 2039

Tel 022 – 2272 1233 / 34
Extn – 8247 / 8010 / 8014
Direct Tel:022-22721121/2375
Stock Code: 513375
By Speed Post Ack. Due

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Fax No.022 26598237 / 38

Tel No.2659 8452 / 26598235 - 36
26598100

Stock Code : CARBORUNIV-EQ
By Speed Post Ack. Due

Dear Sirs,

Sub: Disclosure as per the Listing agreement.

As intimated to you on 17th April 2010, we wish to inform that the Board of Directors of our Company met today and approved the following:-

1. Audited Results

We enclose the audited financial results to be published as per the Listing Agreement for the year ended 31st March 2010 duly signed.

2. Dividend

The Directors have recommended a dividend of Rs.2/- per equity share (on a face value of Rs.2/-) for the year.

In this connection, we wish to inform that Friday, the 16th July 2010 to Friday, the 30th July 2010 (both days inclusive) will be the Book Closure period for the payment of the dividend.

3. Payment of Dividend

The final dividend warrants will be posted by 6th August 2010. In case of shareholders opting for ECS, the dividend would in the normal course be credited to their accounts by 6th August 2010.

Thanking you,

Yours faithfully
For CARBORUNDUM UNIVERSAL LIMITED


S DHANVANTH KUMAR
Company Secretary.

Encl:



CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001
FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT



(Rs. In Lakhs)

Sl.no	Particulars	Standalone				Consolidated			
		Quarter ended		Full Year		Quarter ended		Full Year	
		(Unaudited)		(Audited)		(Unaudited)		(Audited)	
		31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Gross Sales/Income from Operations	21510	17213	78312	71508	34527	24786	124587	115389
	Less: Excise duty recovered	1370	985	4500	5727	1430	1033	4705	5995
	Net Sales/Income from Operations	20140	16228	73812	65781	33097	23753	119882	109394
2	Other Operating Income	674	543	1288	1202	1258	634	2447	2887
3	Proportionate share of Income from Joint Ventures					2180	2302	8338	9904
	Total Income (1+2+3)	20814	16771	75100	66983	36535	26689	130667	122185
4	Expenditure								
	a) (Increase)/decrease in stock in trade & Work in progress	328	241	(479)	(941)	(773)	(1353)	786	(2267)
	b) Consumption of raw materials	7712	6038	28215	24512	11043	6982	34659	32535
	c) Purchase of traded goods	712	901	3199	2485	712	901	3571	2485
	d) Employees cost	1897	1937	8077	7648	6193	5064	17142	14910
	e) Power & Fuel	1910	1335	6582	6950	5001	3883	15716	17148
	f) Depreciation	795	672	3534	2978	933	787	4127	3512
	g) Other expenditure	5025	4062	16292	15970	6315	4707	27851	28813
	h) Proportionate share of expenditure of Joint Ventures					1711	2183	7395	9075
	i) Total	18379	15186	65420	59602	31135	23154	111247	106211
5	Profit from Operations before Other Income, Interest & Exceptional Items	2435	1585	9680	7381	5400	3535	19420	15974
6	Other Income	132	415	1054	1071	379	284	728	449
7	Profit before Interest & Exceptional Items	2567	2000	10734	8452	5779	3819	20148	16423
8	Interest	524	809	2387	2719	597	898	3075	3290
9	Profit after Interest but before Exceptional Items	2043	1191	8347	5733	5182	2921	17073	13133
10	Exceptional Items	0	0	70	2875	0		70	2875
11	Profit from ordinary activities before tax	2043	1191	8417	8608	5182	2921	17143	16008
12	Tax expense	590	423	2616	2636	1373	1064	5604	5507
13	Net Profit from ordinary activities after tax	1453	768	5801	5972	3809	1857	11539	10501
	Add: Share of (Loss)/Profit from Associate					210	246	29	950
	Less: Minority Interest					776	62	1395	1079
14	Net Profit after tax	1453	768	5801	5972	3243	2041	10173	10372
15	Paid up Capital (Face value-Rs 2 per share)	1867	1867	1867	1867	1867	1867	1867	1867
16	Reserves excluding revaluation reserve			40748	36940			57149	48241
17	Basic & Diluted Earnings per share (Rs.) not annualised	1.56	0.82	6.21	6.40	3.47	2.19	10.90	11.11
18	Aggregate of public shareholding								
	- Number of Shares	53113577	53105974	53113577	53105974				



M.M. Mangappa

19	- Percentage of shareholding Promoters and Promoter group Shareholding	56.89%	56.89%	56.89%	56.89%			
	a) Pledged/Encumbered							
	- No of shares	876400	1188656	876400	1188656			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.18%	2.95%	2.18%	2.95%			
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	1.27%	0.94%	1.27%			
	b) Non-encumbered							
	- No of shares	39366255	39059370	39366255	39059370			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.82%	97.05%	97.82%	97.05%			
	- Percentage of shares (as a % of the total share capital of the company)	42.17%	41.84%	42.17%	41.84%			

Notes:

- 1 The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 3rd May 2010.
- 2 The Board of directors have recommended a dividend of Rs. 2/- per share (on face value of Rs. 2 /- per share)
- 3 Exceptional Items comprises of profit on sale of land and building for the year Rs. 70 L (Previous year Rs. 2875 L)
- 4 M/s CUMI Abrasives and Ceramics Company Ltd., (CACCL), a subsidiary company incorporated in China during the year, took over the assets and liabilities of the abrasives division of the joint venture entity, M/s Jingri-CUMI Super-Hard Materials company Ltd., (Jingri) effective from 30th December 2009. Pending various statutory approvals relating to sales and other business transactions, CACCL has not made any purchases/sale or any other material transactions during the period from 1st January 2010 to 31st March 2010. Accordingly, the audited accounts of CACCL related to the period ended 31st December 2009 has been considered in the above consolidated financial statements. Consequent to the de-merger of the JV(Jingri), effective 30th December 2009, the consolidated results include share of CUMI in the results of the JV upto the said date in column (i) above.
- 5 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary. The consolidated results for the year to date includes the figures of M/s Foskor Zirconia (Pty) Ltd, South Africa which was acquired in August 2008, and hence the consolidated figures for the previous year is not comparable.
- 6 During the quarter, the company allotted 2232 shares pursuant to the Employee Stock Option Scheme, 2007.
- 7 During the quarter ended 31st March 2010, the company had received one investor complaint, which was resolved. No complaint was pending at the beginning or at the end of the quarter.

Chennai
3rd May, 2010

M M Mangappa





**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs.in lakhs)

Sl.no	Particulars	Standalone				Consolidated			
		Quarter ended (Unaudited)		Full Year (Audited)		Quarter ended (Unaudited)		Full Year (Audited)	
		31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Segment Revenue								
	Abrasives	11621	8921	42820	38582	16016	10123	51993	48174
	Ceramics	5738	4668	19905	17382	6353	5061	23558	20990
	Electrominerals	3943	3201	15656	13160	11940	9254	47891	42451
	Information Technology					267	243	1014	976
	Power					383	321	1398	1224
	Total	21302	16790	78381	69124	34959	25002	125854	113815
	Less: Inter-Segment Revenue	1162	562	4569	3343	1862	1249	5972	4421
	Net Sales/Income from operations	20140	16228	73812	65781	33097	23753	119882	109394
2	Segment Results (Profit (+) / Loss (-) before interest and tax)								
	Abrasives	1022	1072	4652	5072	1280	741	5191	5167
	Ceramics	914	831	3133	2718	1076	1368	4580	4480
	Electrominerals	771	938	3716	3150	2507	1478	10276	7609
	Information Technology					47	38	146	110
	Power					137	70	514	357
	Total	2707	2841	11501	10940	5047	3695	20707	17723
	Net Proportionate income/ (expenditure) from Joint Ventures					470	119	944	829
	Less: (i) Interest	524	809	2387	2719	597	898	3075	3290
	(ii) Other un-allocable expenditure / (income) net	140	841	767	2488	(262)	-5	1503	2129
	Add: Exceptional Income (Refer Note No.3)			70	2875			70	2875
	Total Profit before Tax	2043	1191	8417	8608	5182	2921	17143	16008
3	Capital Employed (Segment Assets - Segment Liabilities)								
	Abrasives	26334	29431	26334	29431	39054	36825	39054	36825
	Ceramics	20795	20556	20795	20556	25470	24146	25470	24146
	Electrominerals	11053	8611	11053	8611	26651	20779	26651	20779
	Information Technology					264	241	264	241
	Power					202	336	202	336
	Net Proportionate share from Joint Ventures					5126	7458	5126	7458
	Others (including Investments)	13088	15285	13088	15285	13434	16963	13434	16963
	Total	71270	73883	71270	73883	110201	106748	110201	106748


M.M. Murugappan
 Chairman

